

Powering the great shift

Laatu ja volyymi – menestyksekkään investointipäätöksen fundamentit nykymarkkinassa

World Energy Council 10.6.2025 Helsinki



Powering the great shift

By accelerating access to renewable energy, we power the great shift towards a sustainable electrification of society, and everything that comes with it.

Driving forces behind the great shift





Electricity consumption in Finland (TWh)





Levelized Cost of Electricity (LCOE) for different technologies in 2040 (EUR/MWh¹)



Source: Fingrid

Technologies and services





We provide related asset management services and sell electricity through PPAs.

Technical and commercial management

octopus energy















Not only benchmarking Nordics







Case Rajamäenkylä: Project timeline





No investments in onshore wind since 2022¹

How was this achieved?

1) Ilmatar made parinvestment decision in 2023 of less than 10W1

25,526 MW in development across different geographies

Sweden Finland Åland
Poland Australia Italy
Romania Other markets

Project development portfolio (MW) year-end 2024

496

Employees

Asset management portfolio of 5,580 MW

Focus on quality and value creation throughout project life-cycle

- Sector leading hit-rate of developed assets
- Focusing on potential projects that meet the key characteristics
- Precise financial control and technical management
- In-house expertise in core value-creation areas
- Diversity in expert backgrounds

Bit of headwind from the market

TG

ONW has been profitable on marketbased terms 4-5 years in Finland

Recent macro improvements:

- Risk free interest rate
- Stabilizing costs
- Positive momentum on electricity price forecasts

...in brief

Relevant scale to key partners

High quality standard throughout the project life-cycle

Dynamic market is met with a learning organization

Long-term view



Powering the great shift